**APPLICATION EXERCISE 19 – SUGGESTED SOLUTION**

**General Journal**

|  |  |  |  |
| --- | --- | --- | --- |
| **Date** | **Details** | **Debit** | **Credit** |
| 30/06 | Accrued Interest Revenue | 125 |  |
|  | Interest Revenue |  | 125 |
|  | Unearned Rent Revenue | 7 800 |  |
|  | Rent Revenue |  | 7 800 |
|  | Unearned Sales Revenue | 500 |  |
|  | Sales |  | 6 000 |
|  | GST Clearing |  | 600 |
|  | Accounts Receivable | 6 100 |  |
|  | Cost of Sales | 2 400 |  |
|  | Inventory |  | 2 400 |